

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3711</b>
<b>Version:</b>	<b>FULLPCS2</b>
<b>Request Number:</b>	<b>10511</b>
<b>Author:</b>	<b>Rep. Wallace/Sen. David</b>
<b>Date:</b>	<b>4/30/2018</b>
<b>Impact:</b>	<b>Additional Fee Revenue per Vintage Vehicle</b>

**Research Analysis**

The 2<sup>nd</sup> proposed committee substitute for HB3711 creates a vintage vehicle title for motor vehicles for which no Oklahoma certificate of title exists in the records of the Oklahoma Tax Commission prior to January 1, 1980. For each vintage vehicle title issued, the fee is \$250. Upon issuance of a vintage vehicle certificate of tile, the registrant must also pay any applicable motor vehicle excise tax and sales tax on the vehicle.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 3711 in its current form creates a vintage vehicle title for motor vehicles. The measure provides a fee for such titles of \$250. The measure is expected to increase the number of such vehicles titled in Oklahoma. The measure would result in additional title fees of \$250/vehicle and reoccurring annual registration fees. Such fees will be apportioned pursuant to the schedule provided in the Oklahoma Vehicle License and Registration Act, of which approximately 25% is apportioned to the General Revenue Fund.

Prepared By: John McPhetridge

**Other Considerations**

None.